FIRN Australia's Global Finance Research Network

THE UNIVERSITY OF QUEENSLAND AUSTRALIA

2022 FIRN Asset Management Meeting

Thursday, 16th June 2022	
Morning Sessions	
08:30 – 09:00 am	Registration
09:00 – 09:10 am	Welcome by Discipline Head
09:10 – 10:10 am	**Keynote Address: Professor Clemens Sialm** (University of Texas at Austin) Title: Currency Management in Fixed Income Mutual Funds
10:10 – 10:40 am	Morning Tea Break
10:40 – 11:20 am	**"One Global Village? Competition in the International Active Fund Management Industry"** *Authors: David Feldman (UNSW Sydney), Konark Saxena (UNSW Sydney), and Jingrui Xu (Xiamen University)* *Presenter: Konark Saxena (UNSW Sydney)* *Discussant: Idan Hodor (Monash)*
11:20 – 12:00 noon	**"Asset Pricing Implications of Heterogeneous Investment Horizons"** *Authors: Idan Hodor (Monash University) and Fernando Zapatero (Boston University)* *Presenter: Idan Hodor (Monash University)* *Discussant: Konark Saxena (UNSW Sydney)*

12:00 pm – 01:00 pm	**Lunch Break**

Afternoon Sessions	
01:00 - 01:40 pm	**"Scale Diseconomies and Capacity in Fund Management: Variation Across Equity Markets"** *Authors: Michael O'Neill (Bond University), Jie Sun (Mercer Australia), Geoffrey Warren (Australian National University), and Min Zhu (University of Queensland)* *Presenter: Geoffrey Warren (Australian National University)* *Discussant: Xinwei Zheng (Deakin University)*
01:40 - 02:20 pm	**"Outperforming Your Peers When It Matters Most, or Falling with Style?"** *Authors: Sean Anthonisz (University of Sydney) and Reza Bradrania (University of South Australia)* *Presenter: Sean Anthonisz (University of Sydney)* *Discussant: Khoa Hoang (University of Queensland)*
02:20 - 02:50 pm	**Afternoon Break**
02:50 - 03:30 pm	**"Endogenous Dynamic Concentration of the Active Fund Management Industry"** *Authors: David Feldman (UNSW Sydney) and Jingrui Xu (Xiamen University)* *Presenter: David Feldman (UNSW Sydney)*

	Discussant: Qi Zeng (University of Melbourne)
03:30 - 04:10 pm	**"Skills in Hedge Funds: Evidence from a Production Function Approach"** *Authors*: Yun Ling (South China University of Technology), Stephen Satchell (University of Cambridge), and Juan Yao (University of Sydney) *Presenter*: Juan Yao (University of Sydney) *Discussant*: Marco Elia (Queensland University of Technology)
04:10- 04:50 pm	**"The Investment Behaviour of China-connected Mutual Funds in the Pandemic: Information Advantage Through Operational Link"** *Authors*: Lai Hoang (University of Western Australia), Eric Tan (University of Queensland), and Joey Yang (University of Western Australia) *Presenter*: Eric Tan (University of Queensland) *Discussant*: Marco Navone (University of Technology Sydney)

05:30 – 08:00pm	**Dinner at the UQ Customs House**

Friday, 17th June 2022	
Morning Sessions	
08:30 - 09:00 am	Tea/Coffee on Service
09:00 - 09:40 am	**"Time-varying Returns to Scale in the Mutual Fund Industry"** *Authors*: Maurice McCourt (University of Melbourne) and Qi Zeng (University of Melbourne) *Presenter*: Maurice McCourt (University of Melbourne) *Discussant*: Min Zhu (University of Queensland)
09:40 - 10:20 am	**"The Demand for Leverage in a Market for Leverage"** *Authors*: Ying Sophie Huang (Zhejiang University), Wei Cui (University of Sydney) and Juan Yao (University of Sydney) *Presenter*: Wei Cui (University of Sydney) *Discussant*: Chao Gao (Australian National University)
10:20 - 10:50 am	**Morning tea break**
10:50 -11:30 am	**"Hedge Funds, Short Sales and the 52-week High"** *Authors*: Yixuan Rui (Curtin) and Robert Durand (Curtin) *Presenter*: Yixuan Rui (Curtin) *Discussant*: Jacquelyn Humphrey (University of Queensland)
11:30 - 11:50 am	ECR Network with Discussants and Other Attendees
11:50 - 12:00 noon	**Wrap up and Announcement of Award Winners**

12:00 pm – 02:00 pm	**ECR Lunch**