

08:45-09:00  **Official Welcome and Conference Opening** (Temple Room (Pullman))

09:00-10:45

**Four Mile Room (Pullman)**

**Temple Room (Pullman)**

**Mutual Funds**

*Session Chair: Susan Thorp, University of Sydney*

*On The Use of Currency Forwards: Evidence From International Equity Mutual Funds*

Wei Opie, Deakin University; Steven Riddiough, The University of Toronto

*Discussant: Eric Tan, University of Queensland*

*Selecting Active Managers: Skill, Conviction and Costly Termination*

Sean Anthonisz, Aware Super; Kristoffer Glover, University of Technology Sydney; Wei-Ting Pan, Aware Super

*Discussant: Pramod Kumar Yadav, University of Sydney*

*Asset Market Liquidity, Strategic Complementarity, and Bond Fund Flows*

Xiaolu Hu, RMIT University; Jung Hoon Lee, Office of Financial Research, U.S. Department of the Treasury; Shyam Venkatesan, Ivey Business School, University of Western Ontario,

*Discussant: Eduard Inozemtsev, University of Melbourne*

**Firm Management**

*Session Chair: Ellie Chapple, Queensland University of Technology*

The paper *Credible Environmental Disclosure* was scheduled in the "Environmental Finance" session but had to be moved here for logistical reasons.

*Executive Talent Allocation Across Family Business Group Affiliates*

Jinzhao Du, University of New South Wales; Ronald Masulis, University of New South Wales; Peter Pham, University of Sydney; Jason Zein, University of New South Wales

*Discussant: Shiyi Zhang, University of Technology Sydney*

*Credible Environmental Disclosure and Externalities*

Leo Liu, University of Technology Sydney; Elvira Sojli, UNSW Sydney; Wing Wah Tham, UNSW Sydney; Cara Vansteenkiste, UNSW Sydney

*Discussant: Le Zhang, Australian National University*

*Capital Structure Decisions and Managerial Overconfidence During 21st-Century Pandemics*

Ayobolawole Ogundipe, University of Tasmania; Dan Daugaard, University of Tasmania; Faisal Khan, University of Tasmania; Jing Jia, University of Newcastle

*Discussant: Yuchen Xu, University of New South Wales*

10:45-11:15  **Morning Tea**

11:15-13:00

**Four Mile Room (Pullman)**

**Temple Room (Pullman)**

**Labor and Returns**

*Session Chair: Ozlem Dursun de Neef, Monash University*

*Labor Pains: The Impact of Labor Market Competition On Stock Returns*

Ivan Indriawan, University of Adelaide; Shihe Li, University of Adelaide; Ralf Zurbrugg, University of Adelaide

*Discussant: Joakim Westerholm, University of Sydney*

*Labor Market Shocks and Wealth Accumulation*

Petter Lundborg, Lund University; Kaveh Majlesi, Monash University; Sara Mikkelsen, Region Skåne

*Discussant: Joachim Inkmann, University of Melbourne*

*Organizational Trust and Retirement Plan Investment Choice*

**Philanthropy**

*Session Chair: Anna Bedford, University of Technology Sydney*

*Do Firms Use Charitable Giving When Making Investment Decisions? Establishment-Level Evidence From M&as*

Cara Vansteenkiste, UNSW Sydney

*Discussant: Eden Zhang, Monash University*

*Indirect Influence: Philanthropy Along The Supply Chain*

Emdad Islam, Monash University; Lubna Rahman, Monash University; Cara Vansteenkiste, University of Sydney; Huu Duong, Monash University

*Discussant: Ekaterina Volkova, University of Melbourne*

*Appointing Charity Directors In Response To Esg Incidents*

Julie Agnew, College of William and Mary; Michael Gropper, University of North Carolina; Angela Hung, Earnin; Nicole Montgomery, University of Virginia; Susan Thorp, University of Sydney  
*Discussant: Kingsley Fong, University of New South Wales*

Marina Gertsberg, The University of Melbourne; Hae Won (Henny) Jung, The University of Melbourne; Yuyang Zhang, The University of Melbourne  
*Discussant: Edward Shore, University of New South Wales*

13:00-14:00  **Lunch**

14:00-15:45 **Four Mile Room (Pullman)**

**PhD Session: The Environment and More**

*Session Chair: Xiaoyang Li, Deakin University*

*Public Perception, Identification, and Market Impact of Esg Events*

Vladislav Pyzhov, University of Technology Sydney; Kristoffer Glover, University of Technology Sydney; Vitali Alexeev, University of Technology Sydney

*Discussant: Andy Chui, Deakin University*

*Director Job Security and Corporate Environmental Policies*

Wenquan Li, The University of Queensland; Suman Neupane, The University of Queensland; Kelvin Jui Keng Tan, The University of Queensland

*Discussant: Fengfei Li, Deakin University*

*Does Improvement In Collateral Value Affect The Transmission of Monetary Policy Shocks?*

Nishant Kashyap, Indian School of Business

*Discussant: Ozlem Dursun-de Neef, Monash University*

**Temple Room (Pullman)**

**PhD Session: Textual Analysis in Finance**

*Session Chair: Angel Zhong, RMIT*

*The New Governance Role of Corporate Boards: Sustainability Committees*

Jianfeng Shen, University of New South Wales; Weishuo Xu, University of Sydney; Jing Yu, University of Sydney

*Discussant: Olga Dodd, Auckland University of Technology*

*Liberalization, Flexibility, and Textual Analysis*

Chao Zhou, University of Tasmania; Dan Daugaard, University of Tasmania; Vladimir Volkov, University of Tasmania; Maria Yanotti, University of Tasmania

*Discussant: Vitali Alexeev, University of Technology Sydney*

*Large Language Models and Financial Market Sentiment*

Shaun Bond, The University of Queensland; Hayden Klok, The University of Queensland; Min Zhu, The University of Queensland

*Discussant: Dave Michayluk, University of Technology Sydney*

15:45-16:00  **Afternoon Tea**

16:00-17:00  **Keynote Address** (Temple Room (Pullman))

The Keynote Speaker is [Xavier Giroud](#), Stefan H. Robock Professor of Finance and Economics, Columbia Business School.

19:00-22:00  **Conference Reception** (The Tin Shed)

Shuttle buses will transport attendees over at 6:45pm.

**Wednesday, 20 November 2024**

07:30-08:45	<input checked="" type="checkbox"/> <b>Women's Breakfast (Registration Required)</b> (Temple Room (Pullman))	
09:00-10:45	<b>Four Mile Room (Pullman)</b>	<b>Temple Room (Pullman)</b>
	<input type="checkbox"/> <b>Competition in Product Markets</b> <i>Session Chair: Chandrasekhar Krishnamurti, University of South Australia</i> <i>Competing Owners</i> Gabriele Lattanzio, University of Melbourne <i>Discussant: Kenny Phua, University of Technology Sydney</i> <i>Their Pain Is Your Gain: Market Competition and Foreign Currency Exposure</i> Yancheng Qiu, The University of Sydney <i>Discussant: Davide Sinno, Monash University</i> <i>Product Market Bonding and Cross-Listing: Evidence From Global Competition Law Reforms</i> Albert Tsang, Southern University of Science and Technology; Tracy Wang, Australian National University; Nathan Zhu, Zhejiang University <i>Discussant: Jing Yu, University of Sydney</i>	<input type="checkbox"/> <b>Bankruptcy</b> <i>Session Chair: Yulia Merkoulova, Monash University</i> <i>Global Insolvency and Cross-Border Capital Flows</i> Yeejin Jang, University of New South Wales; Ji Hyun (Jenny) Tak, University of New South Wales; Wei Wang, Queen's University <i>Discussant: Zhe An, Monash University</i> <i>The Product Market Consequences of Corporate Bankruptcy: New Evidence From 300 Million Retail Transactions</i> Sergio de Holanda Rocha, Monash University; Gustavo Cortes, University of Florida; Murillo Campello, Cornell University <i>Discussant: Peter Pham, University of Sydney</i> <i>Banking System Efficiency and Firm Resilience</i> Ruchith Dissanayake, Queensland University of Technology; Sean Wu, Queensland University of Technology <i>Discussant: Jun Yu, University of Melbourne</i>
10:45-11:15	<input checked="" type="checkbox"/> <b>Morning Tea</b>	
11:15-13:00	<b>Four Mile Room (Pullman)</b>	<b>Temple Room (Pullman)</b>
	<input type="checkbox"/> <b>International New Hires (2)</b> <i>Session Chair: Kelvin Tan, University of Queensland</i>  Andy Chui, Deakin University  Iris Li, Auckland University of Technology  Adina Yelekenova, Monash University	<input type="checkbox"/> <b>International New Hires (1)</b> <i>Session Chair: Marco Navone, University of Technology Sydney</i>  Shunji Mei, University of Adelaide  Davide Sinno, Monash University  Shiyi Zhang, University of Technology Sydney
13:00-13:45	<input checked="" type="checkbox"/> <b>Lunch</b>	
13:45-17:00	<input checked="" type="checkbox"/> <b>Group Activities</b> (Wildlife Habitat)	

**Thursday, 21 November 2024**

07:30-08:45  **ECR Breakfast (Invitation Only)** (Temple Room (Pullman))

09:00-10:45	Four Mile Room (Pullman)	Temple Room (Pullman)
	<input type="checkbox"/> <b>Microstructure</b> <i>Session Chair: David Michayluk, University of Technology Sydney</i> ----- <i>Stock Splits, Earnings Announcements and Overconfidence</i> Philip Gharghori, Monash; Annette Nguyen, Deakin <i>Discussant: Darya Yuferova, Norwegian School of Economics</i> <i>A Better Market Design? Applying "Automated Market Makers" To Traditional Financial Markets</i> Sean Foley, Macquarie University; Peter O'Neill, UNSW; Talis Putnins, UTS <i>Discussant: Arseny Gorbenko, Monash University</i> ----- <i>Behind In Time, Behind In The Game - Time Zone Affects Trading Aggressiveness</i> Anil Gautam, Macquarie University; Grace Lepone, Macquarie University <i>Discussant: Jiri Svec, University of Sydney</i>	<input type="checkbox"/> <b>Litigation</b> <i>Session Chair: Jing Yu, University of Sydney</i> ----- <i>Antitrust Enforcement Increases Economic Activity</i> Tania Babina, Columbia University; Simcha Barkai, Boston College; Jessica Jeffers, HEC Paris; Ezra Karger, Federal Reserve Bank of Chicago; Ekaterina Volkova, University of Melbourne <i>Discussant: Kristle Romero Cortes, University of New South Wales</i> ----- <i>Shareholder Litigation Rights, Ceo Turnover, and Board Monitoring</i> Hue Hwa Au Yong, Monash University; Blake Lorient, Monash University; Yulia Merkoulova, Monash University <i>Discussant: Takeshi Yamada, Australian National University</i> ----- <i>The Dual Role of Short Sellers In The Lifecycle of Securities Litigation</i> Chelsea Liu, The University of Adelaide; Lily Nguyen, The University of Queensland; Kelvin J. K. Tan, The University of Queensland <i>Discussant: Wesley Deng, University of New South Wales</i>

10:45-11:15  **Morning Tea**

11:15-13:00	Four Mile Room (Pullman)	Temple Room (Pullman)
	<input type="checkbox"/> <b>International New Hires (4)</b> <i>Session Chair: Kingsley Fong, University of New South Wales</i> ----- <i>Andre Lot, University of Sydney</i>  <i>Alessandro Spina, University of Technology Sydney</i>  <i>Wanyi Yang, Auckland University of Technology</i>	<input type="checkbox"/> <b>International New Hires (3)</b> <i>Session Chair: Elvira Sojli, University of New South Wales</i> ----- <i>Yingdong Mao, University of Sydney</i>  <i>Shasta Shakya, Australian National University</i>  <i>Edward Shore, University of New South Wales</i>

13:00-14:00  **Lunch**

14:00-15:45	Four Mile Room (Pullman)	Temple Room (Pullman)
	<input type="checkbox"/> <b>PhD Session: Asset Pricing Issues</b> <i>Session Chair: Philip Gharghori, Monash University</i> ----- <i>Data-Driven Monetary Policy: Evidence From The Bank of Japan's Equity Purchase Program</i>	<input type="checkbox"/> <b>PhD Session: Corporate Finance Issues</b> <i>Session Chair: Peter Pham, University of Sydney</i> ----- <i>Strategic Alliances and Earnings Management</i>

Zechu Liu, University of Technology, Sydney; Christina Nikitopoulos, University of Technology, Sydney; Kenny Phua, University of Technology, Sydney; Jianxin Wang, University of Technology, Sydney

*Discussant: Wei Opie, Deakin University*

*Sensitivity To Investor Sentiment In The Financial Markets: A Country-Specific Perspective*

Nhan Huynh, Macquarie University

*Discussant: Dirk Baur, University of Western Australia*

*How Does Convolutional Neural Network (cnn) Predict Stock Returns?*

Stephen Dixon, University of Melbourne; Qi Zeng, University of Melbourne

*Discussant: Katherine Uylangco, Queensland University of Technology*

Zhangweiyi Ren, University of Adelaide; Chee Cheong, University of Adelaide; Pankaj Kumar, Virginia Polytechnic Institute and State University; Ivan Obaydin, University of Adelaide; Ralf Zurbruegg, University of Adelaide

*Discussant: Chao Gao, Australian National University*

*Unintended Consequences of Ceo-Employee Pay Ratio Disclosure Mandate: Evidence From Shareholder Proposals*

Zhaofeng Xu, Monash University

*Discussant: Ruchith Dissanayake, Queensland University of Technology*

*Regulatory Changes and Quality of Corporate Information Disclosure*

Youngnae Jun, University of South Australia

*Discussant: Gabriele Lattanzio, University of Melbourne*

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15:45-16:00  **Afternoon Tea**

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16:00-17:00  **ESG Research: things you should know before you start.** (Temple Room (Pullman))

A fireside chat with [Caroline Flammer](#), A. Barton Hepburn Professor of Economics and Vice Dean for Research at Columbia University.

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18:30-22:30  **Conference Dinner** (Lagoon View Terrace (Pullman))

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**Friday, 22 November 2024**

09:00-10:45	<p style="text-align: center;"><b>Four Mile Room (Pullman)</b></p> <p><input type="checkbox"/> <b>Trading and Risk Taking</b>  <i>Session Chair: Andrea Lu, University of Melbourne</i>  <i>The Low Frequency Trading Arms Race: Machines Versus Delays</i>  Alexander Dickerson, UNSW; Yoshio Nozawa, University of Toronto; Cesare Robotti, Warwick Business School  <i>Discussant: Sean Foley, Macquarie University</i>  <i>The Monthly Cycle of Option Prices</i>  Chao Gao, Australian National University; Jia He, Tsinghua University; Grace Xing Hu, Tsinghua University  <i>Discussant: Kristoffer Glover, University of Technology Sydney</i>  <i>Emotional Stability and Intra-household Financial Risk-Taking</i>  Haiying Yin, Monash University  <i>Discussant: Danielle Kent, University of Sydney</i></p>	<p style="text-align: center;"><b>Temple Room (Pullman)</b></p> <p><input type="checkbox"/> <b>Environmental Finance</b>  <i>Session Chair: Robert Durand, Curtin University</i>  The paper <i>Beyond the Glass Ceiling</i> was scheduled in the "Firm Management" session but had to be moved here for logistical reasons.  <i>Mandatory Esg Disclosure and Ipo Underpricing Worldwide</i>  Lien Duong, Curtin University; Hoang Luong, University of Queensland; Lily Nguyen, University of Queensland; Zeyu Wang, University of Queensland  <i>Discussant: Raphael Park, University of Technology Sydney</i>  <i>Climate Change and Bank Deposits</i>  Ozlem Dursun-de Neef, Monash University; Steven Ongena, University of Zurich  <i>Discussant: Phong Ngo, Australian National University</i>  <i>Beyond The Glass Ceiling: do Bamboo Ceilings Exist?</i>  Wesley Deng, UNSW; Amy Kwan, UNSW  <i>Discussant: Shuang Chen, University of Melbourne</i></p>
10:45-11:15	<input checked="" type="checkbox"/> <b>Morning Tea</b>	
11:15-13:00	<p style="text-align: center;"><b>Four Mile Room (Pullman)</b></p> <p><input type="checkbox"/> <b>Markets and Portfolio Choice</b>  <i>Session Chair: Joakim Westerholm, University of Sydney</i>  <i>When Should Intra-Household Risk Sharing Affect Life-Cycle Portfolio Choice?</i>  Joachim Inkmann, University of Melbourne; Alexander Michaelides, Imperial College London; Yuxin Zhang, University of Nottingham Ningbo  <i>Discussant: Philip Gharghorj, Monash University</i>  <i>The Value of Social Media Anonymity: Evidence From The Stock Market</i>  Huasheng Gao, Fudan University; Kai Li, University of British Columbia; Yongxian Tan, Curtin University; Hailong Zhao, Southwestern University of Finance and Economics  <i>Discussant: Yichao Zhu, Australian National University</i>  <i>Not Too Big, Not Too Small? Towards An Optimal Tick Size</i>  Jiri Svec, The University of Sydney; Sean Foley, Macquarie University; Meiyu Wu, Macquarie University  <i>Discussant: Alexander Dickerson, University of New South Wales</i></p>	<p style="text-align: center;"><b>Temple Room (Pullman)</b></p> <p><input type="checkbox"/> <b>Information and Attention</b>  <i>Session Chair: Lucy Zhao, University of Technology Sydney</i>  <i>Institutional Shareholder Distraction and Workplace Safety</i>  Hasibul Chowdhury, University of Queensland; Hien Han, University of South Australia; Chandrasekhar Krishnamurti, University of South Australia; Jiayi Zheng, Australian National University  <i>Discussant: Ning Gong, Deakin University</i>  <i>Factoring Disclosure Complexity Into Returns</i>  Prasad Hegde, Auckland University of Technology; Sugato Chakravarty, Purdue University  <i>Discussant: Kam Chan, University of Western Australia</i>  <i>Regulating Inattention In Fee-Based Financial Advice</i>  Kingsley Fong, UNSW; Roger Edelen, Virginia Tech; Jingyi Han, UNSW  <i>Discussant: Terry Zhang, Australian National University</i></p>
13:00-14:00	<input checked="" type="checkbox"/> <b>Lunch</b>	